Asset Management Strategy Risk Register

No.	Risk Description	Gross Risk		Cause of Risk	Consequence	Mitigation	Current Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid	Monitoring Effectiveness	Residual Risk	
		Risk Score		**Impact Score**: 1 = Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic **Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain								
		I	P				I	P			I	P
1	Inappropriate /no up to date AMS and AMAP	3	4	Plans not prepared or not adopted	Ineffective management of property assets, loss of income, missed opportunities	Up to date strategy prepared and adopted with effective AMAP	2	2	Reduce	Effective	2	1
2	Poor delivery of AMS/AMAP	3	5	Lack of resource, lack of funds, no stakeholder buy in, poor decision processes, lack of management	Ineffective management of property assets, loss of income, missed opportunities	AMAP identifies effective and agreed resource, capital and revenue plans to support activities Quarterly Reporting to ARG	3	3	Reduce –	Effective	2	2
3	Market	5	4	Adverse market conditions	Adverse impact on values, receipts and income, capital receipts and spend	Clear strategy, AMAP in place identifying required actions, Market intelligence, professional staff, responsive decision making	4	3	Reduce – Clarity and understanding of portfolio and property risk, performance measurement	Effective	3	3
4	Oxford /Retail Centric Portfolio	3	4	Impact of a locationaly limited and predominantly retail investment portfolio	Excessive sensitivity to local regional changes and impacts	AMAP to identify projects to review and address	3	3	Reduce – Performance and progress reporting	Effective	3	3
5	Adverse publicity/ public opinion	3	3	Inappropriate decisions, inadequate stakeholder consultation	Unfavourable Press and media outputs complaints	Effective stakeholder consultation, awareness of impacts of decisions	2	3	Reduce	Effective	2	2
6	Business Continuity	5	4	Impact on operations including physical premises, technology and	Impacts/failure to deliver operational business, loss of income	Effective business continuity plans in place Portfolio Performance data effective arrears management	4	3	Reduce	Effective	3	3

		I	P				I	P				I	P
				people eg could include fire flood covid hacking strikes or any other form of disruption									
7	Technology & Data Systems	3	4	Accommodation and systems unfit for purpose	Inefficient delivery, excess space use, higher costs lack of funding	Market and property knowledge, property surveys AMAP identifies action required	3	3	Reduce	Effective		3	2
30	Equality and Diversity	3	4	Appropriate regard not given to equality and diversity policies	Failure to deliver to appropriate standards, bad publicity, legal action	AMAP to identify and programme activities to address	2	2	Reduce Performance and progress reporting	Effective		2	2
31	Safeguarding	3	4	Appropriate regard not given to safeguarding	Failure to report, take appropriate action bad publicity legal action	Staff training and policy framework	3	3	Reduce	Effective		2	2
32	Privacy	3	4	Failure to comply with GDPR	Disclosure of personal information, bad publicity, legal action	Staff training and policy framework	3	3	Reduce	Effective		2	2

Risks identified have been assessed on the basis of Impact (I) and Probability (P) in worst case scenario (Gross Risk) and position after mitigation actions are taken (Residual Risk) together with assessment of Current Risk with actions and mitigations currently in place

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